Indian Institutes of Management have given Rs. 2.35 crore financial assistance as a need-based scholarship to both the first and second year students of Post Graduate Programme in Management. The details are as under:

Name of the Institute	No. of students benefited	Amount (In Rs.)
IIM Ahmedabad	79	69,78,244
IIM Bangalore	58	58,07,500
IIM Calcutta	57	20,46,000
IIM Lucknow	91	43,70,000
IIM Indore	32	16,50,000
IIM Kozhikode	56	26,00,500
Grand total for Six IIMs	373	2,34,52,244

FDI Limit in Print Media

692. DR. T. SUBBARAMI REDDY:
PROF. ALKA BALRAM KSHATRIYA:
SHRI A. VIJAYARAGHAVAN:
SHRI PRAMOD MAHAJAN:

Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) whether Government plan to raise 26 per cent FDI limit in print media;

(b) if so, whether the Group of Ministers looking into the various issues concerned with print media has submitted its recommendations;

(c) if so, the recommendations made and how many of them have been accepted;

(d) the steps being taken to implement them; and

(e) the details of the current status of FDI in print media?

THE MINISTER OF INFORMATION AND BROADCASTING (SHRI S. JAIPAL REDDY): (a) There is no such proposal under consideration of the Government.

(b) to (d) The Group of Ministers (GOM) has not finalized its recommendations so far. The GOM also desired that the Ministry of I&B should formulate a new policy that should set more liberal terms and conditions regarding syndication norms. At the same time, the Ministry should also bring a new proposal for amendments to the Press and Registration of Books Act, 1867 to clothe itself with necessary regulatory authority to effectively implement its policies and monitor compliance.

(e) This Ministry has accorded permission for foreign investment in Companies in the print media sector as per list given in the statement.

Statement

List of cases approved by Ministry of I&B

I **Indian edition of foreign scientific/technical/speciality magazines/ journals/periodicals**

Sl. No.	Name of the Applicant Company	Name of Magazine	Date of Approval Letter
1.	M/S IBS Publishing Pvt. Ltd. **FDI-50% (Rs. 50,000/-)**	International Banking Systems	14th February 2005

II ***Foreign Investment in Indian entities publishing scientific/technical/ speciality magazines/journals/periodicals***

Sl. No.	Name of The Applicant Company	Name of Magazine	Date of Approval Letter.
1.	M/s. Haymarket Sorabjee Automotive Communications Private Limited **(Foreign Investment-50%)(Rs.1,00,000/-)**	Autocar India, Autocar Professional	19th February 2004, 16th December 2004
2.	M/s Banyan Netfaqs Pvt. Ltd. **(NRI Investment-4.16%) (Rs. 20,09,747/-)**	The Brand Reporter	Ist March 2004
3.	M/s Magz International Limited **(Foreign Investment-74%) (Rs. 7,40,000/-)**	Non-news and Non-current affairs Publication	29th September 2004
4.	M/s Indiacom Limited **(Foreign Investment-53%) (Rs. 100,00,000/-)**	Indiacom Yellow Pages	16th February 2005

III. ***Foreign Direct Investment in Indian entities publishing newspapers and periodicals dealing in news and current affairs***

Sl. No.	Name of the applicant Company	Publication	Date of approval letter
1.	M/s. HT Media Limited **(FDI-24.64%) (Rs.1,93,99,96,638/-)**	News and Current Affairs publications	3 December 2003, 7th October 2004 and 15th October 2004.
2.	M/s. Business Standard Limited **(FDI-13.85%) (Rs.8,37,36,380/-)**	News and Current Affairs publications	9th March 2004, 29th March 2004 and 5th April 2004
	Total% Rs.203.66 crores		